



May 2018 CPD TOPIC HEADINGS

News and updates

The monthly online CPD update service provides an online summary of all the important developments in the world of financial services. This month's topic headings are detailed below. After reading the online summary the learner completes an online assessment to demonstrate their understanding and must obtain a mark of 50% to pass and 90% for a merit pass. After taking the monthly assessment the online CPD certificate is automatically updated with the test result and CPD time of 1.5 hours.

COMPLIANCE

1. The FCA probes adviser T & C records
2. FSCS levies increased
3. FCA report shows market areas requiring change
4. FOS decision on monitoring SIPP investments in UCIS
5. The FCA to improve its register
6. The FCA and Insolvency Service sign a new deal

ECONOMY

1. Interest rates on hold
2. Cost of Brexit

MISC

1. Financial education programme for schools
2. Research on adviser pay
3. Research on people seeking financial advice
4. Adviser websites that list their fees

MORTGAGES

1. Mortgage broker numbers
2. House prices
3. Property buyers who see deals collapse

PENSIONS

1. Old Mutual Wealth to charge for TVAS reports
2. Savers over-taxed on pensions since freedoms
3. Defined benefit transfer values fall
4. Defined benefit transfers
5. Defined benefits schemes move into surplus

PROTECTION

1. HSBC launches a new protection product
2. Market shake-up expected from new insurer's policy
3. Scheme launched to bridge the protection gap

SAVINGS AND INVESTMENTS

1. Satisfaction ratings with DFMs fall
2. Asset managers urged to act
3. A boost to investment in ESG strategies expected
4. WMA indices will remain

TAXATION AND TRUSTS

1. Advisers warned over HMRC tax avoidance rules
2. Providers contribution to advisers' FSCS bills