

Sample 12 week Study Plan for J05 Pension income using the 3 products available from Wizard Learning

Wizard Learning provides three different products to help student pass the J05 exam. This sample study plan aims to help students create their own study plan using some or all of our products.

See <http://www.wizardlearning.com/accounts.php?action=list> for details of the three J05 Wizard Learning products.

PART 1 Focusing on Wizard Learning's J05 online course

Week Number	Method	Subject	Syllabus learning outcome	Test score	Study hours
1	Reading notes, viewing audio visual presentation and taking the end of chapter assessment	Chapter 1 - Pension options and the simplified regime	1. To understand the crystallisation rules for retirement benefits		2 hours
1	Reading notes, viewing audio visual presentation and taking the end of chapter assessment	Chapter 2 – Transitional protection	1. Lifetime and annual allowances, including transitional reliefs and valuation factors		2 hours
2	Reading notes, viewing audio visual presentation and taking the end of chapter assessment	Chapter 3 – Secured pension	2. Understand in detail the features, tax treatment and risks of the secured pension option		2 hours
2	Reading notes, viewing audio visual presentation and taking the end of chapter assessment	Chapter 4 – Unsecured pension	3. Understand in detail the features, risks and tax treatment of the unsecured pension available up to age 75		2 hours

Week Number	Method	Subject	Syllabus learning outcome	Test score	Study hours
3	Reading notes, viewing audio visual presentation and taking the end of chapter assessment	Chapter 5 – Phased retirement	4. Understand in detail the features, risks and tax treatment of phased retirement up to age 75		2 hours
3	Reading notes, viewing audio visual presentation and taking the end of chapter assessment	Chapter 6 – Alternatively secured pension	5. Understand in detail the features, risks and tax treatment of the alternatively secured pension available at age 75		2 hours
3	Reading notes, viewing audio visual presentation and taking the end of chapter assessment	Chapter 7 - Critical yield	6. Understand the use of the critical yield in advising on Income Withdrawal and its implications for investment		1 hour
4	Reading notes, viewing audio visual presentation and taking the end of chapter assessment	Chapter 8 - Pension options on ill-health	7. Understand the benefits available when an investor is in ill health		1.5 hours
4	Reading notes, viewing audio visual presentation and taking the end of chapter assessment	Chapter 9 - Basic state pension	8. Understand the State retirement benefits available		2 hours
4	Reading notes, viewing audio visual presentation and taking the end of chapter assessment	Chapter 10 - Other state pensions	8. Understand the State retirement benefits available		2 hours

Week Number	Method	Subject	Syllabus learning outcome	Test score	Study hours
5	Reading notes, viewing audio visual presentation and taking the end of chapter assessment	Chapter 11 - Client reviews	9. Understand the issues in giving initial and ongoing advice on taking pension benefits to clients available		1 hour
5	100 question final revision assessment	All chapters	1 - 9		2 hours
5	Case study incorporating 20 multiple choice questions	All chapters	1 - 9		1 hour
5	Final assessment 1	All chapters	1 - 9		0.5 hours
6	Final assessment 2	All chapters	1 - 9		0.5 hours
6	Revision reading focusing on weaknesses identified in assessments and case study	All chapters	1 - 9		3.5 hours
Sub total for part 1: 27 hours					

PART 2 Focusing on the Wizard Learning's J05 subject knowledge questions

Week Number	Method	Subject	Syllabus learning outcome	Test score	Study hours
7	50 question assessment 1	All chapters	1 - 9		1 hour
7	50 question assessment 2	All chapters	1 - 9		1 hour
7	Revision reading	Chapters 1, 2 and 3 of online course plus weaknesses identified in assessments 1 & 2	1 - 2		4 hours
8	50 question assessment 3	All chapters	1 - 9		1 hour
8	50 question assessment 4	All chapters	1 - 9		1 hour
8	Revision reading	Chapters 4, 5 & 6 of online course plus weaknesses identified in assessments 3 & 4	3 - 5		4 hours
9	50 question assessment 5	All chapters	1 - 9		1 hour
9	50 question assessment 6	All chapters	1 - 9		1 hour
9	Revision reading	Chapters 7 & 8 of online course plus weaknesses identified in assessments 5 & 6	6 - 7		2 hours
9	Random short assessments	All chapters	1- 9		3 hours
10	Revision reading	Chapters 9 & 10 of online course plus weaknesses identified in the random assessments	8 - 9		2 hours
10	Random short assessments	All chapters	1- 9		3 hours
10	Revision reading	Sections in the online course where weaknesses identified	1- 9		4 hours
Sub total for part 2: 28 hours					

PART 3 Focusing on the Wizard Learning's J05 practice exam package

Week Number	Method	Subject	Syllabus learning outcome	Test score	Study hours
11	Self marked practice exam	All chapters	1 – 9		2 hours
11	Case study 1	Chapters 1, 3 and 4	2 - 3		2 hours
11	Assessor marked practice exam	All chapters	1 – 9		2 hours
11	Revision reading	Sections in the online course where weaknesses identified	1- 9		4 hours
12	Case study 2	Chapters 7, 9 and 10	6 and 8		2 hours
12	Case study 3	Chapter 1, 2, 7 and 9	1, 6 and 8		2 hours
12	Final revision reading	All chapters with a focus on the sections in the online course where weaknesses identified	1- 9		6 hours
Sub total for part 3: 20 hours					
Total for part 1 to 3: 75 hours					

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