



Assessing Competence Tool

The complete online assessment tool for assessing advisers' knowledge and identifying areas for further training.

Topics tested

Financial planning
Investments
Pensions
Protection
Regulation

Assessment details

A total of 20 assessments included, 4 assessments of 15 questions for each of the 5 topics.

Assessments can each be taken once at any time over a 12 month period.

The assessments are graded as:

- Grade A: Distinction 90% to 100%
- Grade B: Score between 70% and 89%
- Grade C: Score between 55% and 69%
- No grading achieved - score below 55%

Question difficulty is set at certificate level.

Benefits

- For corporate purchasers there is no time consuming and costly administration required to maintain and administer your own question banks and testing process.
- A simple way to check and verify that advisers are maintaining the required level of knowledge on the core topics.
- Immediate notification of results.
- Email sent to user on completion of each assessment detailing the results. For all incorrectly answered questions a list of the question(s), your answer(s), correct answer(s) and business area that question(s) covers.
- Automated printable CPD certificate produced showing all results and allocation of 15 minutes CPD time for each completed assessment.
- Firms can set their own targets, for example "Each adviser must take all the assessments and obtain at least 1 grade B (or above) in each of the 5 topics over a 12 month period".
- More stretching assessment result targets can be set for each adviser the following year based on their previous results.
- Position in database advised on the results page after completing each assessment so user can compare their performance with others in the industry.
- Demonstrate to the firm and the regulator that advisers/technical staff are maintaining the industry benchmark technical competence requirements that

were set through the Certificate in Financial Planning exams (and the old Financial Planning Certificate exams).

Costs

Standard cost is £75 including VAT per user with discounts available for multiple users. For more information on how to purchase and for a quotation based on the number of users contact sales@wizardlearning.com. We are also able to quote for adding additional question topics including mortgages, equity release and long-term care.

Take a 5 questions demo at this link

http://www.wizardlearning.com/demo_quiz.php?play=387 which uses 1 sample question from each topic and demonstrates some of the features.